

Information Technology Consultants Limited**NOTICE OF THE EGM****(Virtual EGM through Digital Platform)****Link:** <http://itclegm.digitalegmbd.net>

Notice is hereby given to the Shareholders of **Information Technology Consultants Limited** that an Extra-Ordinary General Meeting (EGM) of the Company will be held virtually by using Digital Platform on Wednesday, April 26, 2023, at 10:30 a.m. to transact the following business:

Agenda:

Pursuant to the provision of Clause (2) of the BSEC Notification vide No. BSEC/CMRRCD/2009-193/10/Admin/118 dated 22 March 2021, to consider and, if thought fit, pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT

Commercial Plots of 20.065 Kathas having the following description (and detailed in the Booklet of the EGM) shall be purchased by Information Technology Consultants Limited from M/s. House of Sunshine Knitwear Ltd.:

Plot Number 35/Kha situated at Tejgaon Industrial Area, Dhaka: 10.478 Kathas

Plot Number 36/Kha situated at Tejgaon Industrial Area, Dhaka: 9.587 Kathas

Combined Total Land Area: 20.065 Kathas

at Mouza Value of Taka 35.00 (Thirty Five) Crores;

All Incidental Charges for Registration of Sale Deed and other miscellaneous expenses including costs for issuance of Certified Copy of Sales/Purchase Deed shall be borne by Information Technology Consultants Limited in addition to the purchase consideration;

The Deed of Sales/Purchase shall be signed and Registration Formalities shall be done for and on behalf of Information Technology Consultants Limited by its Managing Director & CEO, Dr. Kazi Saifuddin Munir;

and

Information Technology Consultants Limited shall start construction of a multi-storied building to be named as “ITC Tower” having Ground Floor + 13 Floors + 2 Basements and the proposed building shall be equipped with modern IT infrastructure and multiple state-of-the-art data centers under a Project to be titled as “ITC Tower Project” with the total Project Cost of Taka 280 (Two Hundred Eighty) Crores (including cost of purchasing the land and registrations thereof) which is more than 50% of the total tangible assets of the Company as shown in the Statement of Financial Position as of the end of the financial year 2021-22.

and

Information Technology Consultants Limited shall purchase the proposed land from Company’s own source of fund and shall construct modern architectural building, necessary equipment, data center, furniture fixture, fire-fighting equipment, IT equipment, etc. with total project cost of Taka 280 (Two Hundred Eighty) Crores. The company will bear Taka 76.00 (Seventy Six) Crores from Company’s own source and remaining project cost Taka 204.00 (Two Hundred Four) Crores shall be mitigated by Bank Finance under phase by phase as Term Loan [1st Phase: 50.00 (Fifty) Crores, 2nd Phase: 57.00 (Fifty Seven) Crores and 3rd Phase: 97.00 (Ninety Seven) Crores].”

By order of the Board

Sd/-
Anindya Sarkar FCS
Company Secretary

Dated: Dhaka
April 04, 2023

Notes:

1. The Record Date of the Company is April 02, 2023 and the Shareholders with names in the Register of Members or in the Depository Register on the Record Date will be eligible to join the virtual EGM.
2. A member entitled to attend and vote in the Extra Ordinary General Meeting (EGM) is also entitled to appoint a proxy to join the meeting and vote on his/her behalf. The proxy form duly completed, must be affixed with a revenue stamp of TK. 100/- and to be deposited at the Registered Office of the Company not later than 48 hours before the meeting.
3. Pursuant to the BSEC notification, the soft copy of the Notice of EGM is being sent to the e-mail addresses of the shareholders available in the BO account maintained with the Depository. The Notice of EGM is also available in the Website of the Company at www.itcbd.com